

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name ARTHVEDASTAR (VIZAG) REALTY PRIVATE LIMITED			PAN AAKCA2970Q		
	Flat/Door/Block No GROUND FLOOR	Name Of Premises/Building/Village HDIL TOWERS,		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office ANAND KANEKAR MARG	Area/Locality BANDRA (EAST)				
	Town/City/District MUMBAI	State MAHARASHTRA	Pin/Zip Code 400051	Aadhaar Number/Enrollment ID		
	Designation of AO(Ward/Circle) WARD 14(1)(2), MUMBAI			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 364160111311018			Date(DD/MM/YYYY) 31-10-2018		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	10050
4	Net tax payable			4	0	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	0	
COMPUTATION OF INCOME AND TAX THEREON	7	Taxes Paid	a Advance Tax	7a	0	
			b TDS	7b	0	
			c TCS	7c	0	
			d Self Assessment Tax	7d	0	
			e Total Taxes Paid (7a+7b+7c+7d)		7e	
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	0
	10	Exempt Income	Agriculture		10	
			Others			

This return has been digitally signed by SRILAKSHMI RANGANATHANin the capacity of DIRECTORhaving PAN AAJPR3855P from IP Address 122.174.115.36 on 31-10-2018 at CHENNAIDsc Sl No & issuer 14462207CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name	:	Arthvedastar (Vizag) Realty Pvt Ltd
Address	:	HDIL Towers, Ground Floor, Anantkanekar Marg, Bandra( East),Mumbai-400051
Asst. Year	:	2018- 2019 (Y.E 31.03.2018)
P A No.	:	AAKCA2970Q
Status	:	Company

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Statement of total income for income tax purposes

INCOME FROM BUSINESS

Net profit as per profit and loss account		(10,050)
	Taxable income	<u>(10,050)</u>
	Tax Payable	Nil

**Arthvedastar (Vizag) Realty Pvt Ltd**

CIN : U70100MH2012PTC227194

Regd. Office: HDIL Towers, Ground Floor, Anantkanekar Marg, Bandra (East) Mumbai-400051

**BALANCE SHEET AS ON 31.03.2018**

	Note No.	As on 31.03.2018	As on 31.03.2017
<b>I. Equities and Liabilities</b>			
1 Share holders funds			
(a) Share Capital	3	100,000.00	100,000.00
(b) Reserves & Surplus	4	(168,018.57)	(157,968.57)
3 Current Liabilities			
(a) Other current liabilities	5	98,880,353.00	97,631,803.00
		<u>98,812,334.43</u>	<u>97,573,834.43</u>
<b>II. ASSETS</b>			
1 Non- Current Assets			
Short Term Loans and Advances	6	59,933,610.00	58,683,610.00
2 Current Assets			
(a) Cash and cash equivalents	7	55,711.43	67,211.43
(b) Inventories		38,823,013.00	38,823,013.00
		<u>98,812,334.43</u>	<u>97,573,834.43</u>

In terms of our report of even date attached herewith.

For P M Bhoot & Co.,  
Chartered Accountants

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Prem Prakash M Bhoot  
Proprietor  
Membership No.210861  
FRNo. 009450S

for and on behalf of the Board

Sridharan / Srinivasan

Director

T. V. Venkatesh

Director



**Arthvedastar (Vizag) Realty Pvt Ltd**

**CIN : U70100MH2012PTC227194**

Regd. Office: HDIL Towers, Ground Floor, Anantkanekar Marg, Bandra (East) Mumbai-400051

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2018**

<u>INCOME</u>	Note No.	As on 31.03.2018	As on 31.03.2017
I Revenue from operations		-	-
II Other income		-	-
III Total revenue (I + II)		-	-
IV Expenses			
Other Expenses	8	10,050.00	52,558.57
Total Expenditure		10,050.00	52,558.57
V Profit /(loss) for the period		(10,050.00)	(52,558.57)
VI Extraordinary items		-	-
VII Profit before tax		(10,050.00)	(52,558.57)
VIII Tax Expense			
- Current year Tax		-	-
- Deferred tax		-	-
IX Profit after taxes		(10,050.00)	(52,558.57)
X Earnings per share (Rs.)			
(a) Basic		(0.10)	(0.53)
(b) Diluted		(0.10)	(0.53)

**NOTES ON ACCOUNTS**

In terms of our report of even date attached herewith.

For P M Bhoot & Co.,  
Chartered Accountants

*Prem Prakash M Bhoot*

Prem Prakash M Bhoot  
Proprietor  
Membership No.210861  
FRNo. 009450S



for and on behalf of the Board

*Sriharshini Boragatta*

Director

*T. Veeraprasad*

Director

# ARTHVEDASTAR(VIZAG) REALTY PRIVATE LIMITED

## NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2018

### **Note No. 1. SIGNIFICANT ACCOUNTING POLICIES:**

The financial statements are prepared and presented under the historical cost basis and on the accounting principles of going concern, in accordance with the Generally Accepted Accounting Principles comprising of the mandatory Accounting standards, Guidance Notes, etc. issued by The Institute of Chartered Accountants of India and the provisions of the companies Act, 2013, on accrual basis as adopted consistently by the company.

### **CONTINGENT LIABILITIES**

Contingencies which can be reasonably ascertained are provided for. If in the opinion of the company, that the future outcome of a particular transaction may be materially detrimental to the company such contingencies have been adequately provided.

The earnings per share of the company has been calculated based on the Accounting Standard prescribed in this behalf and has been disclosed separately.

### **Note No. 2. NOTES ON ACCOUNTS**

#### **1. Breakup of Auditors Remuneration :**

	31.03.2018	31.03.2017
Audit Fees	Rs. 10,000/-	Rs.0/-

#### **2. Sundry debtors and sundry creditors are subject to confirmation. /**



# Arthvedastar (Vizag) Realty Pvt Ltd

## Note No. 3 - Share Capital

(In Rupees)

	As on 31.03.2018		As on 31.03.2017	
	No. of shares	Amount	No. of shares	Amount
<b>Authorised Capital</b>				
Equity shares of Rs. 10 each	10,000	100,000.00	10,000	100,000.00
	10,000	100,000.00	10,000	100,000.00
<b>Issued Capital</b>				
Equity shares of Rs. 10 each	10,000	100,000.00	10,000	100,000.00
	10,000	100,000.00	10,000	100,000.00
<b>Subscribed capital</b>				
Equity shares of Rs. 10/- each	10,000	100,000.00	10,000	100,000.00
	10,000	100,000.00	10,000	100,000.00

Reconciliation of the number of shares and the Amount (Rs.) outstanding as the end of 31.03.2018

Particulars	Opening Balance	Fresh issue	Redemption	Closing Balance
<b>Issued</b>				
Equity shares of Rs. 10/- each				
Year ended 31.03.2018				
No. of shares	10,000	-	-	10,000
Amount (Rs.)	100,000	-	-	100,000
Year ended 31.03.2017				
No. of shares	10,000	-	-	10,000
Amount (Rs.)	100,000	-	-	100,000
<b>Subscribed</b>				
Equity shares of Rs. 10/- each				
Year ended 31.03.2018				
No. of shares	10,000	-	-	10,000
Amount (Rs.)	100,000	-	-	100,000
Year ended 31.03.2017				
No. of shares	10,000	-	-	10,000
Amount (Rs.)	100,000	-	-	100,000

Details of shares held by each shareholder holding more than 5%

Class of the shares / name of the shareholder	As on 31.03.2018		As on 31.03.2017	
	No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
IL&FS Trust Company Ltd Star Fund	5,100	51.00%	5,100	51.00%
Sriakshmi Ranganathan	4,900	49.00%	-	0.00%
Mr.PG Prabhakar Reddy	-	0.00%	2,450	24.50%
Mrs.Hamsini Reddy	-	0.00%	2,450	24.50%

The Equity Shares issued by the company are of the same class entitled to the same rights,



**Arthvedastar (Vizag) Realty Pvt Ltd**  
**CIN : U70100MH2012PTC227194**

Regd. Office: HDIL Towers, Ground Floor, Anantkanekar Marg, Bandra (East) Mumbai-400051

Note No. 4 : Reserves and Surplus	As on 31.03.2018	As on 31.03.2017
	(in Rupees)	(in Rupees)
Profit and loss account		
Opening Balance	(157,968.57)	(105,410.00)
Add : Net Profit of the current year	(10,050.00)	(52,558.57)
Closing Balance	(168,018.57)	(157,968.57)

**Note No. 5 : Other Current Liabilities**

P M Bhoot & Co.,		
Arthveda Star Fund	70,429,000.00	70,429,000.00
Gopalan	1,250,000.00	-
Interest Accured-Arthveda Star Fund	24,897,353.00	24,897,363.00
TDS on Interest	-	2,261,990.00
Inter Corporate Deposit-Arthveda Star fund	2,262,000.00	-
Other Payable	2,500.00	13,950.00
Audit Fees Payable	39,500.00	29,500.00
	98,880,353.00	97,631,803.00

**Note No. 6 : Short Term Loans and Advances**

Hamsini Foundation P Ltd	37,683,610.00	37,683,610.00
Abhirami Foundation Ltd	500,000.00	-
Pranav Foundation P Ltd	750,000.00	-
Refundable Deposits (Anil Malhotra Land Owner)	20,000,000.00	20,000,000.00
Mobilisation Advance	1,000,000.00	1,000,000.00
	59,933,610.00	58,683,610.00

**Note No. 7 : Cash and cash equivalents**

Cash in hand	54,114.18	54,114.18
HDFC Bank 2992	700.44	4,700.44
HDFC Bank 8228	896.81	8,396.81
	55,711.43	67,211.43

**Note No. 8: Other Expenses**

Audit Fees	10,050.00	29,500.00
Bank Charges	-	361.57
Interest on TDS	-	22,697.00
	10,050.00	52,558.57



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ARTHVEDASTAR (VIZAG)  
REALITY PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **ARTHVEDASTAR (VIZAG) REALITY PRIVATE LIMITED** ("the Company CINU70100MH2012PTC227194"), which comprise the Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order under section 143 (11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the balance sheet, of the state of affairs of the Company as at 31 March 2018;
- ii. In the case of the statement of profit and loss, of the Loss for the year ended on that date.



**Report on Other Legal and Regulatory Requirements**

1. As required by section 143(3) of the Act, we further report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. The Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;

d. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014

e. On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigation which would impact its financial position.

(ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise

(iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

(iv) the Company has provided requisite disclosures in its financial statement as to holdings as well as dealings in Specified Bank Notes during the Period from 8th November 2016 to 30th December 2016 and these are in accordance with the books of accounts maintained by the Company. Refer notes to Financial Statements

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For PM Bhoot & Co.,  
Chartered Accountants

*Prem Prakash M*

Prem Prakash M  
Proprietor  
M No. 210861

Place: Chennai

Date: 31/3/2018





**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph f under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

**Report on the Internal Financial Controls Over Financial Reporting under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **ARTHVEDASTAR (VIZAG) REALITY PRIVATE LIMITED** ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing whether a risk of material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with





authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Place: Chennai

Date: 21/9/2018

For PM Bhoot & Co.,  
Chartered Accountants



*Prem Prakash M*  
Prem Prakash M  
Proprietor  
M No. 210861

**ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT**

**(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (i) In respect of Fixed Assets :
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets ;
  - (b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification;
  - (c) The Company has title deeds of immovable properties held in the name of the company.
- (ii) The nature of business of the Company does not require it to have any inventory. Hence, the requirement of clause (ii) of paragraph 3 of the said Order is not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act, 2013.
- (iv) The Company has not granted any loans, made investments or provide guarantees and hence reporting under clause (iv) of the CARO 2016 is not applicable.
- (v) The Company has not accepted any deposits and accordingly the provisions of clause (v) of paragraph 3 of the order are not applicable to the company.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.
- (vii) According to the information and explanations given to us in respect of statutory dues:
  - (a) The company has generally been regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India.
  - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.
  - (c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes .
- (viii) According to the records of the company examined by us and as per the information and explanations given to us, the company has not made borrowings from any Financial Institution , Bank and has not raised debentures.





- (ix) In our opinion, and according to the information and explanations given to us, the company has not raised money by way of initial public offer/ further public offer (including debt instruments) or raised any term loans and hence reporting under clause (ix) of the CARO 2016 Order is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by or on the Company has been noticed or reported during the year.
- (xi) The Company has not paid any Managerial remuneration during the year and hence reporting under Clause(xi) of paragraph 3 of the said order is not applicable.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The company is not required to be registered under section 45-I of the Reserve Bank of India Act, 1934 and hence not commented upon.

For PM Bhoot & Co.,  
Chartered Accountants



*Prem Prakash M*

Prem Prakash M  
Proprietor  
M.No. 210861

Place: Chennai

Date: 31/12/2012